

UNAUDITED

Cash and Investment Report

As of May 31, 2019

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of
		5/31/2019	Earned	Charged	Income	Balance
<u>Checking Accounts (1) (2)</u>						
TD Bank Commercial Checking - Regular	\$ 6,908,974	\$ 20,362	\$ (14,579)	\$ 5,783	\$ 5,831,831	0.58%
TD Bank Commercial Checking - Depository	18,946,175	66,635	(13,874)	52,761	14,738,002	0.65%
TD Bank Commercial Checking - Health Claims	212,373	777	(430)	347	249,953	0.60%
TD Bank Commercial Checking - Senior Housing	884,266	3,497	(121)	3,376	761,116	0.68%
TD Bank Commercial Checking - Utility Payments	196,415	1,074	(141)	933	238,616	0.66%
TD Bank Commercial Checking - ACH Debits	-	1,087	(175)	912	241,118	0.66%
TD Bank Lockbox Account	1,030,693	3,340	(1,789)	1,551	881,322	0.60%
subtotal	<u>28,178,896</u>	<u>96,772</u>	<u>(31,109)</u>	<u>65,663</u>	<u>22,941,957</u>	<u>0.63%</u>
<u>Certificate of Deposit</u>						
Synovus Bank, formerly Florida Community Bank - 12 mos Ending 8/31/19	2,565,247	41,125	-	41,125	2,528,350	2.46%
Synovus Bank, formerly Florida Community Bank - 24 mos Ending 2/28/20	2,569,755	37,330	-	37,330	2,534,790	2.22%
subtotal	<u>5,135,002</u>	<u>78,455</u>	<u>-</u>	<u>78,455</u>	<u>5,063,140</u>	<u>1.56%</u>
<u>Investment Accounts</u>						
State Board of Administration (SBA)	146,190,616	2,321,981	-	2,321,981	128,372,332	2.52%
FLOC - 1-3 Year High Quality Bond Fund (1) (3)	3,285,428	77,278	(3,985)	73,293	3,224,076	3.05%
FLOC - 0-2 Year High Quality Bond Fund (1) (3)	25,003,596	427,721	(33,300)	394,421	24,648,490	2.42%
FLOC - Intermediate High Quality Bond Fund (1) (3)	151,200	5,730	(191)	5,539	146,958	4.44%
Wells Capital Management (US Bank)	34,233,288	1,099,036	(16,973)	1,082,063	33,476,569	0.40%
(Wetland) Mitigation Trust - SBA	490,584	8,419	-	8,419	492,689	2.50%
subtotal	<u>209,354,712</u>	<u>3,940,165</u>	<u>(54,449)</u>	<u>3,885,716</u>	<u>190,361,113</u>	<u>2.15%</u>
Total Cash and Marketable Investments	<u>242,668,610</u>	<u>4,115,392</u>	<u>(85,558)</u>	<u>4,029,834</u>	<u>218,366,210</u>	
<u>Other Investments</u>						
Investment in Real Estate (City Center)	9,377,447	-	-	-	-	
Investment in Real Estate (USPS)	11,963,910	-	-	-	-	
Investment in Real Estate (20710 SW 54th Place)	410,287	-	-	-	-	
Investment in Real Estate (Vardaman)	800,444	-	-	-	-	
Investment in Real Estate (Pando 5400 SW 208 Ln)	5,574,117	-	-	-	-	
Investment in Real Estate (Canyon Creek Estate)	557	-	-	-	-	
Total Cash and Investments	<u>\$ 270,795,372</u>	<u>\$ 4,115,392</u>	<u>\$ (85,558)</u>	<u>\$ 4,029,834</u>	<u>\$ 218,366,210</u>	

Notes:

1. Balances are as of the current month. Average Balances and ROR are the prior twelve months as current Statements are not available.
2. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
3. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost. Therefore, they are not deducted when calculating the ROR.